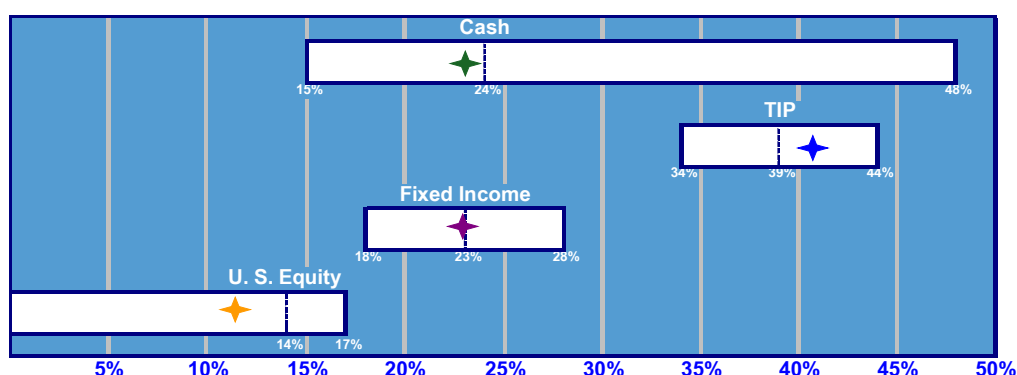
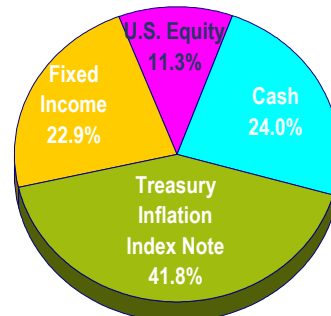


DDEF Portfolio Breakdown and Performance

Allocation

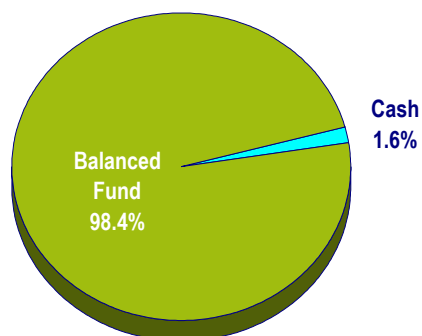
DDEF - State Funds

Total	\$6,317,007
Cash	1,513,298
Treasury Inflation Index Note	2,643,029
Fixed Income	1,447,064
U.S. Equity	713,616



DDEF - Private Funds

Total	\$309,312
Cash	-5,260
Balanced Fund	314,572



Total Return

